

OJSC ROSNEFT

To: End Buyers/Buyer's & Seller's Mandate

Date: January 2011 – March 2011

COMMODITY	BELOW 100,000MT	ABOVE 100,000MI
MONTHS		

GASOIL (GOST 305-82)

Gas Oil L-0.2-62	500\$	450\$
Gas Oil 3-0.2-35	750\$	675\$
Gasoline A-76/80(A1-76)	700\$	630\$
Gasoline A-92(A1-92)	830\$	745\$
Gasoline A-95(A1-96)	870\$	780\$

FUEL OIL (MAZUT-M100 GOST 10585-99/75

Type1(S<0.5%)	330\$	300\$
Type 11 (0.5 % < S<1%)	270\$	245\$
Tupe 111 (1 % < S<1.5%)	260\$	230\$

BUNKERFUEL

IFO-180 CST	270\$	240\$
IFO-380 CST	220\$	200\$

RUSSIAN EXPORT BLEND CRUDE OIL

Urals Blend	80\$	75\$
Siberian	90\$	85\$

OJSC ROSNEFT

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Tel: +7 (915) 164 80 67 Fax: +7 (495) 777 44 44

BELOW 500,000MT PER MONTH

ABOVE 500,000MT PER MONTH

JET/AVIATION FUEL

Aviation Kerosene JP54 65\$/BL 60\$/BL Aviation Kerosene A1/TS1 80\$/BL 72\$/BL

OTHER PRODUCTS BELOW 50,000MT PER MONTH ABOVE 50,000MT PER MONTH

 LNG
 550\$
 470\$

 LPG
 450\$
 580\$

 BITUMEN 60/70
 500\$
 270\$

Payment: Terms can be Transferable, Non-DLC at higher Price.

Bigger Amount with BG can be negotiated (OJSC ROSNEFT)

Inco terms: CIF / ASWP

Inspection: SGS, CCIC or Similar by OJSC ROSNEFT

Country of origin: Russian Federation.

- 1 Buyer sends LOI/ICPO to seller.
- 2 Seller issue FCO and DRAFT CONTRACT for amendments.
- Buyer/Seller review, negotiate the Draft Contract and upon final agreement sign, seal, and sends the Contract to each other along with their full bank Details.
- a. Buyer registers the contract with ministry of energy in Charge of registration and transportation of the product to loading port.
 - b. IT IS MANDATORY THAT THE NOT ARIZATION AND STAMP DUTIES THAT WILL BE DONE AT MOSCOW HIGH COURT, REGISTRATION OF CONTRACT WITH THE APPROPRIATE AUTHORITIES, THESE EXPENSES WILL BE BORNE BY THE BUYER AND IT IS NOT NEGOTIABLE (57,500EUROS)
- 4 Seller's bank should issue 2% non-operative performance Bond to Buyer's bank within 5 banking days after sign the contract. And at the same time, Seller sends full POP to Buyer.

OJSC ROSNEFT will provide the following documents as POP:

Copy of license to Export, issue by the ministry of energy.

Copy of approval to export, issued by the ministry of justice.

Copy of statement of availability of the product.

Copy of the refinery commitment to produce the product.

Copy of transneft contract to transport the product to the port.

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Tel: +7 (915) 164 80 67 Fax: +7 (495) 777 44 44 Copy of the port storage agreement.

Copy of the charter party agreement(s) to transport the product to the discharge port.

- Once the Buyer's Bank receipt of the 2% non-operative performance bond, buyers hall issue Irrevocable Non-transferable Divisible DLC within 7 international banking days to Seller's bank to activate the Performance bond.
- 6 Within 11 (Eleven) working days OJSC ROSNEFT will send Buyer invitation to Russia (Moscow) to view the allocation.
- 7 Delivery commences as per contract and the shipment should arrive at Buyer's discharge port within 30 45 days.

Yours Since rely,

KOMI

Peter O'Brien

ice President of OJSC ROSNEFT

Sign and Seal

OCHE

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